



Learn more:
Call 847.647.1030 or Visit nwccu.com

Approve the Conversion to Private Deposit Insurance

Northwest Community Credit Union is proposing that our members' deposit accounts be insured by American Mutual Share Insurance Corporation (American Share).

You recently received a ballot asking for your support on converting our current deposit insurance from federal to private deposit (share) insurance.

Your elected Board of Directors and Management believe the conversion is in the best interest of all members, and we urge you to vote to: *approve the conversion to private deposit insurance.*

\$250,000 Per Account... Not Per Member

American Share insures each and every member's deposit account for up to \$250,000... from savings to checking, IRAs and CDs, and there is no limit to the number or types of accounts covered per member.

Member Accounts Example	American Share Primary Insurance
Savings	insured up to \$250,000
Checking	insured up to \$250,000
Money Market	insured up to \$250,000
Christmas	insured up to \$250,000
Vacation	insured up to \$250,000
CD/Share Certificate #1	insured up to \$250,000
CD/Share Certificate #2	insured up to \$250,000
IRA	insured up to \$250,000

Excess Share Insurance

Northwest Community Credit Union also offers up to \$250,000 of excess deposit insurance through Excess Share Insurance Corporation (ESI), a licensed private insurance company. When combining American Share's deposit insurance with ESI's excess insurance, each and every account of every member will be covered up to **\$500,000**.

Why We Need Your Vote

Federal regulations require that all members be given the opportunity to vote, and that a minimum of 20% of the membership must vote. Your deposits at Northwest Community Credit Union are currently insured by the National Credit Union Administration (NCUA), a federal agency. The standard maximum federal coverage is up to \$250,000, but members may structure their accounts to achieve federal coverage in excess of \$250,000.

FEDERAL REGULATION REQUIRES THAT THE FOLLOWING STATEMENT APPEAR.

IF YOU ARE A MEMBER OF THIS CREDIT UNION, YOUR ACCOUNTS ARE CURRENTLY INSURED BY THE NATIONAL CREDIT UNION ADMINISTRATION, A FEDERAL AGENCY. THIS FEDERAL INSURANCE IS BACKED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES GOVERNMENT. IF THE CREDIT UNION CONVERTS TO PRIVATE INSURANCE WITH AMERICAN SHARE INSURANCE AND THE CREDIT UNION FAILS, THE FEDERAL GOVERNMENT DOES NOT GUARANTEE THAT YOU WILL GET YOUR MONEY BACK.

Your elected Board of Directors and Management believe the conversion is in the best interest of all members, and we urge you to:

APPROVE THE CONVERSION TO PRIVATE DEPOSIT INSURANCE

For your convenience, you may cast your vote via any of the following methods:



Credit Union Branch

8930 Waukegan Road | Morton Grove, IL 60053
3835 West 103rd Street | Chicago, IL 60655



Online

nwccu.cuballot.com



Mail

E Space Communications Inc.
PO Box 3156 | Dublin, OH 43016



Mobile Phone Scan

nwccu.cuballot.com



Special Meeting | March 22, 2018 | Northwest Community CU

5:30p (CT) | 8930 Waukegan Road | Morton Grove, IL 60053

To be counted, your vote must reach E Space Communications Inc. on or before 5:30 pm (CT) on March 22, 2018.

Why We Need Your Vote

Federal regulations require that all members be given the opportunity to vote, and that a minimum of 20% of the membership must vote.



AMERICAN SHARE INSURANCE

- No credit union member has ever lost money in an American Share-insured deposit.
- American Share is owned by the credit unions it insures and has been exclusively insuring credit union members' accounts for over 43 years.
- Currently, over 1.3 million members belong to credit unions insured by American Share.
- A majority of American Share's assets are held in cash and US Treasury and US Government agency bonds.
- Credit unions must qualify for American Share deposit insurance, and American Share routinely examines the credit unions it insures.
- There is no increased cost for American Share's unique program to you.

Proven Performance Since 1974

Founded as an alternative to federal share insurance for state-chartered credit unions, American Share is a credit union-owned share guaranty corporation and the nation's largest provider of private share insurance for credit unions.

Financially Sound and Regulated

American Share is authorized to issue credit union share insurance in Illinois and is licensed and dual regulated by the Ohio Department of Insurance and the Ohio Department of Commerce in its home state. The company's financial statements are audited annually by an internationally recognized independent CPA firm and are available upon request at the credit union.

